

BeQ HOLDINGS

# BEQ VIETNAM VNX BROKERAGE INDEXES

Brokerage Leaders, Market Makers

July 2026



**BeQ Vietnam VNX Brokerage Index**

**-18%**

12 Months rolling performance \*

**BeQ Vietnam VNX Brokerage Top 10 Index**

**-21%**

12 Months rolling performance \*

\*Last Updated: July 31, 2026

For the same period, the performance of VNI index and S&P 500 index are 15.59% and 18.07% respectively

# BeQ Vietnam VNX Brokerage Indexes: The Pulse of a Market on the Brink of Global Reinvention

Vietnam's financial markets are entering one of the most transformative periods in their history. With the nation officially set to be upgraded from Frontier Market to Secondary Emerging Market by FTSE Russell on September 21, 2026, global investors are turning their attention to one sector in particular – the brokerages that stand at the front line of capital flows. This moment of structural change has cast a spotlight on the BeQ Vietnam VNX Brokerage Indexes, one of the most revealing indicators of investor appetite, liquidity expansion, and Vietnam's rapid financial modernization.

## Brokerages: The First Responders to an Emerging-Market Upgrade

Vietnam's upgrade is not symbolic. It is expected to trigger \$3.5–\$6 billion in passive inflows in the short term and potentially \$25 billion by 2030, according to global institutions. HSBC projects inflows as high as \$10.4 billion, driven by ETFs mimicking FTSE Emerging Market indexes – flows that must pass through Vietnam's brokerages before reaching listed companies.

This influx is already visible. Vietnam's VN-Index soared nearly 50% in 2025, becoming Southeast Asia's best-performing market. Brokerage firms, often seen as the “thermometers” of liquidity, are now functioning as barometers of global confidence.

The BeQ VNX Brokerage Indexes capture this shift with precision. These indexes track the companies responsible for: Opening new investor accounts, facilitating foreign institutional flows, providing margin liquidity, Creating structured products, Executing ETF-driven trading, Modernizing digital trading infrastructure.

## A Market Preparing to Build Its Own International Financial Centers

Vietnam's long-term ambition is not just to join the Emerging Market club – it is to evolve from a regional trading hub into a credible International Financial Center (IFC). The government has signaled intentions to develop IFCs in Ho Chi Minh City, Da Nang, and Hanoi, aiming to position Vietnam alongside the likes of Singapore, Hong Kong, and Dubai.

For that vision to materialize, brokerages play an indispensable role:

- **Market Depth & Liquidity:** IFCs require deep, liquid market brokerages expand both breadth and turnover.
- **Derivative & Structured Product Innovation:** Vietnam's derivatives market is still young; brokerages are leading its expansion.
- **Technology & Trading Infrastructure:** The migration to advanced trading systems, driven by M&A and capital upgrades, is handled largely by securities firms.
- **International Investor Access:** Global funds require transparent execution, custody, and research delivered by brokerages.

BeQ's Brokerage Indexes thus do more than measure performance – they track Vietnam's readiness to operate as a global financial hub.

# BeQ Vietnam VNX Brokerage Indexes Series

## Design

The index is designed in accordance with international standards and is UCITS-compliant, making it suitable for supporting funds, ETFs, derivatives, and structured products.

## Benchmark

BeQ Vietnam VNX Brokerage Index cover all eligible Vietnam Stocks following the BeQ index rule. The index is weighted by the full market capitalization, starting at 1,000 on the base date on December 31, 2008.

## Tradable

BeQ Vietnam VNX Brokerage Top 10 Index selects the 'best' top 10 constituents of the BeQ Vietnam VNX Brokerage index in terms of liquidity, and adjusted capitalization on free float. The index is weighted by the free float market capitalization, starting at 1,000 on the base date on December 31, 2008.

## Variants

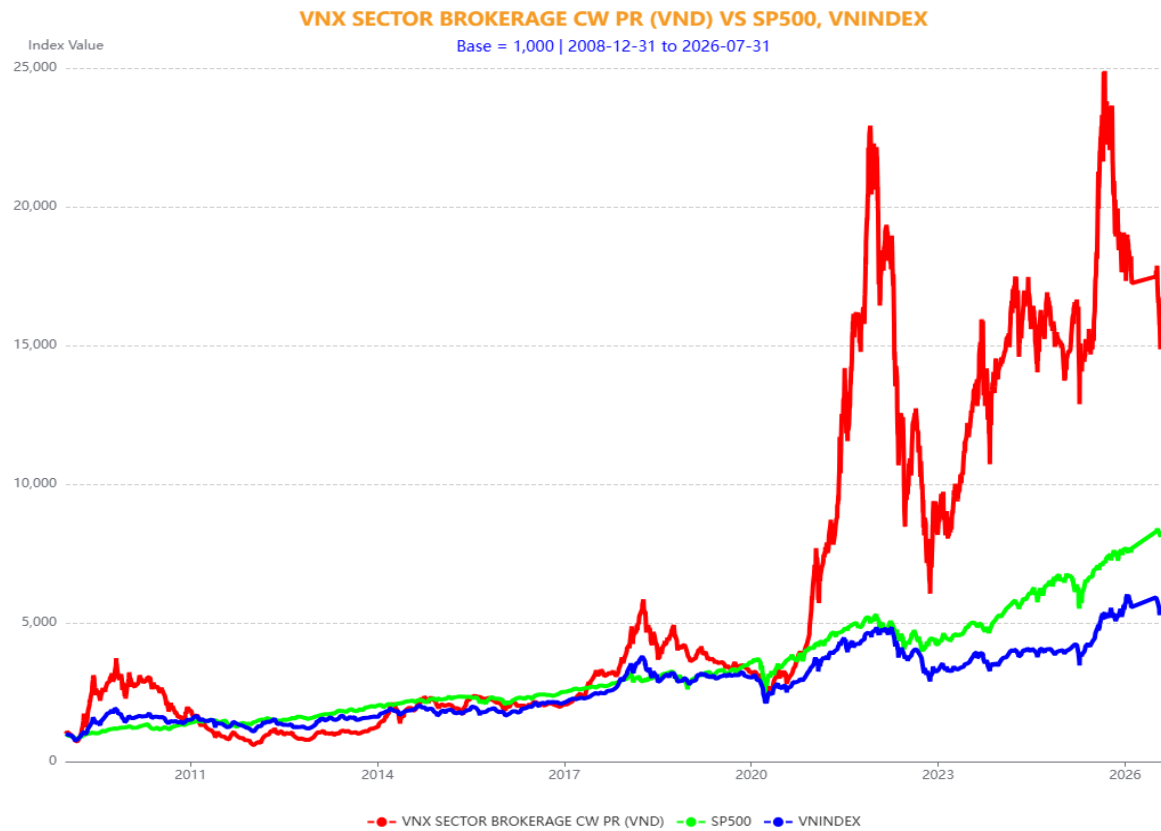
The Primary BeQ Vietnam VNX Brokerage Indexes are calculated in Price Return (PR) format, with Total Return (TR) and Net Return (NR) versions also available. The standard index currency is VND, while additional currency versions – such as AUD, CAD, CNY, EUR, GBP, HKD, JPY, KRW, SGD, USD, and USDC – are provided for overseas investors to reflect their actual performance.

## Composition

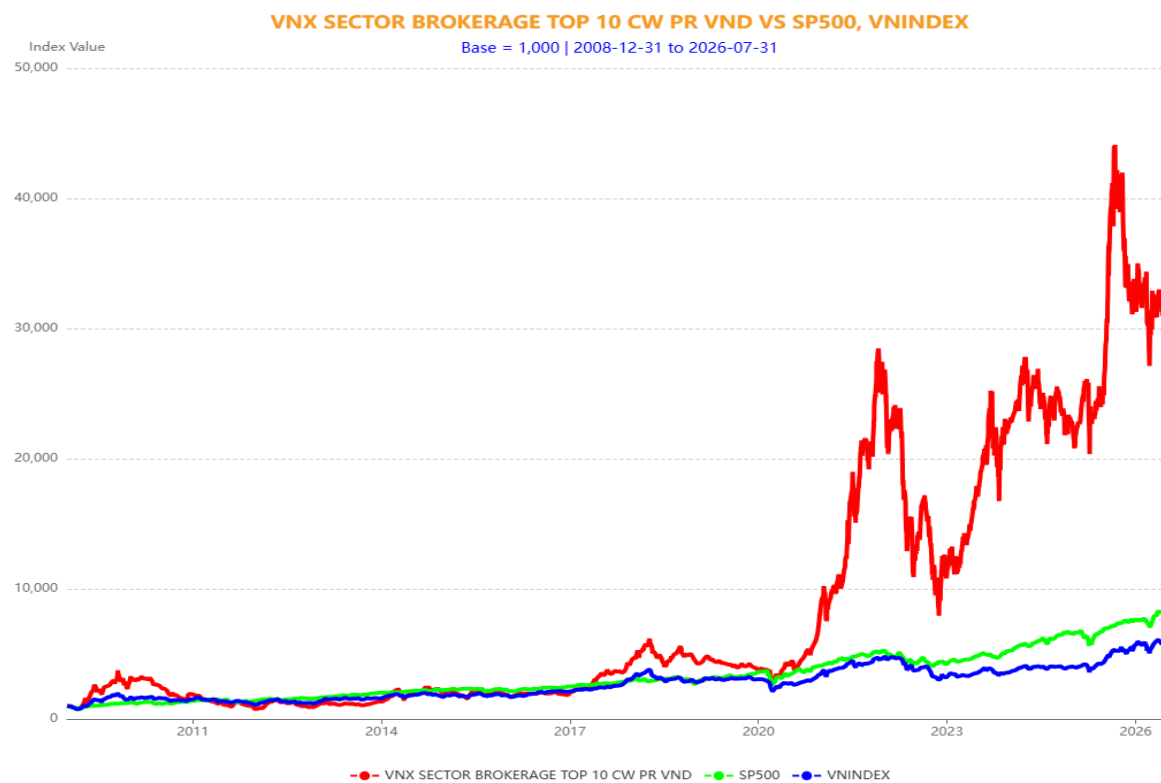
### Top 5 Constituents of BeQ Special Sector Brokerage Top 10 Index

| Nr | Name       | Ticker | Sector     | Market | Weight |
|----|------------|--------|------------|--------|--------|
| 1  | ██████████ | ██     | FINANCIALS | HSX    | 19.83% |
| 2  | ██████████ | ██     | FINANCIALS | HSX    | 16.15% |
| 3  | ██████████ | ██     | FINANCIALS | HSX    | 15.25% |
| 4  | ██████████ | ██     | FINANCIALS | HSX    | 13.79% |
| 5  | ██████████ | ██     | FINANCIALS | HSX    | 13.69% |

# Live Performance

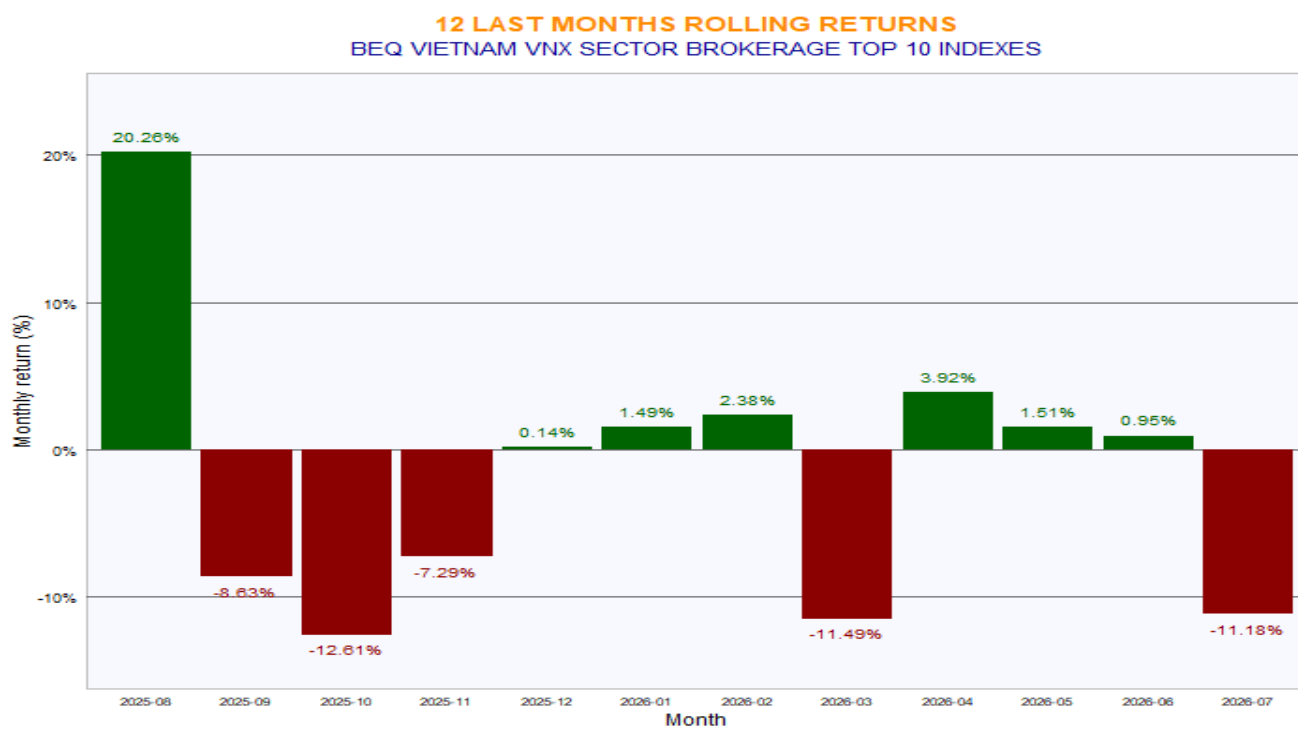


Last Updated: July 31, 2026

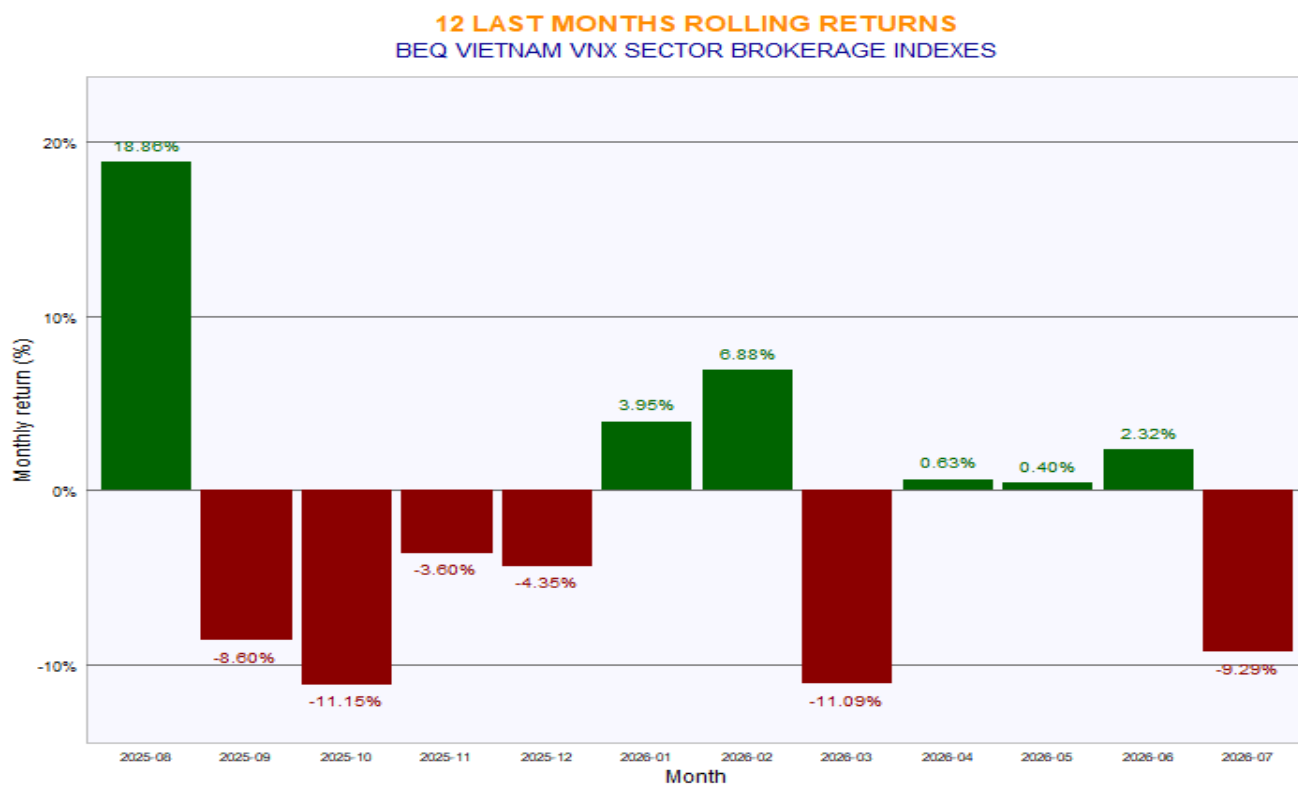


Last Updated: July 31, 2026

## Last 12 months Performances



Last Updated: July 31, 2026



Last Updated: July 31, 2026

## Factsheet: BeQ Vietnam VNX Brokerage Index

| Factor                       | Description                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                  | BeQ Vietnam VNX Brokerage Index                                                                                                                                                                                                                                                                                                                                      |
| <b>Code</b>                  | INDVNXSECBRK[CW][PR][VND]                                                                                                                                                                                                                                                                                                                                            |
| <b>Short description</b>     | <p>The BeQ Vietnam VNX Brokerage Index are a specialized family of financial benchmarks designed to track the performance of the securities brokerage sector within Vietnam's stock market.</p> <p>The index serves as a "thermometer" for market liquidity and investor confidence, especially as Vietnam nears its official upgrade to Emerging Market status.</p> |
| <b>Selection</b>             | All eligible stock following the BeQ Index Rules                                                                                                                                                                                                                                                                                                                     |
| <b>Review cycle</b>          | Quarterly following cycle of March/June/September/December                                                                                                                                                                                                                                                                                                           |
| <b>Review date</b>           | <p>The effective date is the next trading date of the review date</p> <p>Announcement date 1 week before effective date</p> <p>Cut-off date end of the previous end of month date</p>                                                                                                                                                                                |
| <b>Weighting</b>             | <p>Full market capitalization (CW)</p> <p>Other available weighting: Equally Weighted (EW)</p>                                                                                                                                                                                                                                                                       |
| <b>Version</b>               | PR (Price), NR (Net return), TR (Total return)                                                                                                                                                                                                                                                                                                                       |
| <b>Currency</b>              | VND and available in USD, EUR, JPY, CNY, CAD, ...                                                                                                                                                                                                                                                                                                                    |
| <b>Calculation Frequency</b> | End of Day                                                                                                                                                                                                                                                                                                                                                           |
| <b>Total Index Number</b>    | 48                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Base date</b>             | December 31, 2008                                                                                                                                                                                                                                                                                                                                                    |
| <b>Base value</b>            | 1,000                                                                                                                                                                                                                                                                                                                                                                |
| <b>Historical High</b>       | 24893.69                                                                                                                                                                                                                                                                                                                                                             |
| <b>Historical Low</b>        | 571.27                                                                                                                                                                                                                                                                                                                                                               |
| <b>Website</b>               | <a href="http://www.ccpi.vn">www.ccpi.vn</a><br><a href="http://dashboardlite.ccpi.vn">dashboardlite.ccpi.vn</a>                                                                                                                                                                                                                                                     |

## Factsheet: BeQ Vietnam VNX Brokerage Top 10 Index

| Factor                       | Description                                                                                                                                                                                |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                  | BeQ Vietnam VNX Brokerage Top 10 Index                                                                                                                                                     |
| <b>Code</b>                  | INDVNXSECBRK10[CW][PR][VND]                                                                                                                                                                |
| <b>Group</b>                 | BROKERAGE                                                                                                                                                                                  |
| <b>Short description</b>     | The BeQ Vietnam VNX Brokerage Top 10 Index selects the 'best' top 10 constituents of the BeQ Vietnam VNX Brokerage index in terms of liquidity, and adjusted capitalization on free float. |
| <b>Selection</b>             | Top 10, Best of liquidity (turnover), and capitalization (adjusted by free float)                                                                                                          |
| <b>Review cycle</b>          | Quarterly following cycle of March/June/September/December                                                                                                                                 |
| <b>Review date</b>           | The effective date is the next trading date of the review date<br>Announcement date 1 week before effective date<br>Cut-off date end of the previous end of month date                     |
| <b>Weighting</b>             | Free float capitalization adjusted by free float, and capped at 15% (CW)<br>Other available weighting: Equally Weighted (EW)                                                               |
| <b>Version</b>               | PR (Price), NR (Net return), TR (Total return)                                                                                                                                             |
| <b>Currency</b>              | VND and available in AUD, CAD, CNY, EUR, GBP, HKD, JPY, KRW, SGD, USD, and USDC                                                                                                            |
| <b>Calculation Frequency</b> | End of Day                                                                                                                                                                                 |
| <b>Total Index Number</b>    | 48                                                                                                                                                                                         |
| <b>Base date</b>             | December 31, 2008                                                                                                                                                                          |
| <b>Base value</b>            | 1,000                                                                                                                                                                                      |
| <b>Launched date</b>         | March 22, 2023                                                                                                                                                                             |
| <b>Historical High</b>       | 44124.97                                                                                                                                                                                   |
| <b>Historical Low</b>        | 713.28                                                                                                                                                                                     |
| <b>Website</b>               | <a href="http://www.ccpi.vn">www.ccpi.vn</a><br><a href="http://dashboardlite.ccpi.vn">dashboardlite.ccpi.vn</a>                                                                           |

BEQHOLDINGS.com

# BeQ Holdings



## Contacts

### USA

200 Continental Drive, Newark,  
DE 19713, USA

### UK

128 City Road, London, United Kingdom,  
EC1V 2NX

### VIETNAM

67 Dinh Thi Thi Street, Van Phuc City, Thu Duc  
District, Ho Chi Minh City

### SINGAPORE

14 Robinson Road #08-01A, Far East Finance  
Building, 048545, Singapore

### LUXEMBURG

BeQuantum Group

### LUXEMBURG

BeQ Wealth Farming Bank

### WEBSITES

[www.beqholdings.com](http://www.beqholdings.com)

[www.ccpi.vn](http://www.ccpi.vn)

[dashboardlite.ccpi.vn](http://dashboardlite.ccpi.vn)